

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Note	2023 QR	2022 QR
ASSETS			
Non-current assets			
Property, plant and equipment	12	3,188,839,696	3,128,084,820
Right-of-use assets	13	121,517,109	21,056,526
Intangible assets	14	7,491,787	6,411,217
Financial investments held at fair value through profit or loss	15	371,841,124	218,124,952
Biological assets	16	196,432,194	219,941,340
Goodwill	17	6,792,635	–
Total non-current assets		3,892,914,545	3,593,618,855
Current assets			
Inventories	18	400,329,395	442,974,185
Trade and other debit balances	19	408,503,392	307,970,755
Biological assets	16	2,278,900	813,800
Due from related parties	30(b)	79,788,891	30,709,498
Cash and bank balances	20	59,711,283	62,367,530
Total current assets		950,611,861	844,835,768
TOTAL ASSETS		4,843,526,406	4,438,454,623
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	21	1,901,000,000	1,901,000,000
Legal reserve	22	48,120,521	37,157,664
Acquisition reserve	23	201,123,011	201,123,011
Retained earnings		205,519,477	109,594,477
Total equity attributable to equity holders of the parent		2,355,763,009	2,248,875,152
Non-controlling interest		2,361,082	–
TOTAL SHAREHOLDERS' EQUITY		2,358,124,091	2,248,875,152
LIABILITIES			
Non-current liabilities			
Islamic financing	24	1,720,822,007	1,634,196,123
Employees' end of service benefits	25	16,001,968	13,589,562
Lease liabilities	26	111,943,670	8,805,361
Total non-current liabilities		1,848,767,645	1,656,591,046
Current liabilities			
Current portion of Islamic financing	24	176,309,615	86,125,000
Short term financing	27	96,904,033	88,206,914
Trade and other credit balances	28	260,563,345	239,693,454
Bank overdrafts	20	87,645,775	99,492,839
Lease liabilities	26	10,119,346	15,186,935
Due to related parties	30(c)	5,092,556	4,283,283
Total current liabilities		636,634,670	532,988,425
TOTAL LIABILITIES		2,485,402,315	2,189,579,471
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		4,843,526,406	4,438,454,623

The attached notes from 1 to 38 are an integral part of these consolidated financial statements.

The consolidated financial statements were approved and authorized for issuance by the Board of Directors on 25 February 2024.

Mr. Ramez Mhd Ruslan Al Khayat
Managing Director

Mr. Malcolm Jordan
Chief Executive Officer

Mr. Saifullah Khan
Chief Financial Officer